



CONFEDERATION OF INDIAN PHARMACEUTICAL INDUSTRY (SSI) (Regd.)

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Subject: LATEST NEWSLETTER

Dear All Members,

1. India overtakes china to top global retail index

India has surpassed China to secure the top position among 30 developing countries on ease of doing business, according to a study that cited India's rapidly expanding economy, relaxation of FDI rules and a consumption boom as the key drivers. India's retail sector has been growing annual rate of 20%.

2. Cil planning to export to Bangladesh

NTPC Limited, the largest domestic customer of Coal India Limited (CIL), has signed an agreement to establish a thermal power plant in Bangladesh, and Coal India is expecting the power company to source coal to feed the planned power plant in the neighboring country. The prospect of making its first shipments of coal to Bangladesh would ease pressure from mounting CIL pithead stocks and depressed demand for the fuel, responding to the Coal Ministry's prodding to step up exports of Indian coal.

3. Mango exports from Nasik rise

Nasik is fast emerging as an export hub for mangoes too. Last year, about 1,000 metric tonnes of mangoes were dispatched from Nasik and the figure is expected to touch 1,500 metric tons this year. Farmers from Konkan, Uttar Pradesh, Andhra Pradesh, Telangana and parts of Karnataka send their produce to Nasik for treatment to make the fruit pesticide-free before it is exported. The fruits are packaged at the pack-house of Halcon located at the ICD and air cargo complex at Ozar before transported by road to Mumbai airport and dispatched overseas. Mangoes grown across Maharashtra and many other states are exported from Nasik.

4. Indians brace for Saudi 'family tax'

Several Indians employed in Saudi Arabia are planning to send their dependants back with the kingdom set to introduce, from July 1, a monthly 'dependant fee' for expats. The fee - 100 riyals (approx. Rs 1,700) per month for each dependent — is likely to prove a big financial burden for the Indian expats. At 41 lakh, Indians form Saudi Arabia's largest expat group. Saudi